



## **NOTICE OF 2024 ASSESSMENT INCREASE**

October 2nd, 2023

Dear Homeowner(s):

The Board of Directors, in an open meeting held on August 29th, 2023, reviewed all estimated budget expenses for 2024 and determined the current assessment rate is not sufficient to sustain the expenses and operating budget. Through unanimous vote, the Board of Directors voted to increase the 2024 quarterly assessments to not only cover budgeted expenses but use additional funds to beautify the community and make Crowley Creekside a better place to live. For example, implementing community-wide landscaping improvements, future capital improvements, and more lighting and decorations during the holiday season.

**The Board of Directors has approved an increase effective January 1<sup>st</sup>, 2024; assessments will increase from \$110.00 per quarter to \$125.00 per quarter.**

### **Section 6.3 Regular Annual Maintenance Assessments.**

- (a) **Annual Budget.** For each calendar year or a part thereof during the term of this Declaration, the Board shall establish an estimated budget of the expenses to be incurred by the Association...Based upon such budget, the Association shall then assess each Lot an annual fee (the "Maintenance Assessment") which shall be paid by each Owner in advance as follows: Quarterly on the first day of each January, April, July and October, unless the Board determines a different schedule...
- (b) **Limits on Maintenance Assessments.** The initial Maintenance Assessment for each lot shall not exceed Sixty Dollars and No Cents (\$60) per month. Thereafter the Board may increase the Maintenance Assessment annually to meet the anticipated need of the appropriate budget, but the Maintenance Assessment may not be increased in any year by an amount in excess of twenty percent (20%) above the previous year's Maintenance Assessment.

Should you have any questions, please contact Essex Association Management, L.P. by visiting [www.crowleycreeksidehoa.com](http://www.crowleycreeksidehoa.com) and follow the prompts to submit a web submission under the "Contact Us" tab. You may also make your payment using the link to pay your HOA dues online.

***If you have auto pay set up with your bank, please be sure to notify your bank of the change prior to January 1<sup>st</sup>, 2024, effective date.***

Sincerely,

Essex Association Management, L.P., Managing Agent,  
for Crowley Creekside Homeowners Association, Inc.

cc: HOA File

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